

Message Text

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PAGE 01 NEW DE 13655 240748Z

21 11

ACTION NEA-12

INFO OCT-01 ISO-00 ABF-01 OMB-01 TRSE-00 EB-11 AID-20

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10

PA-04 RSC-01 PRS-01 SPC-03 SS-20 USIA-15 ACDA-19

IO-14 DRC-01 /157 W

----- 071776

R 240705Z NOV 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8033

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

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EGO. 11652: N/A

TAGS: EFIN, IN

SUBJ: RUPEES

1. IN REPLY TO QUESTION IN LOH SABHA NOVEMBER 23, FINANCE MINISTER CHAVAN STATED THAT WHILE HE COULD NOT SAY WHEN CURRENT RUPEE NEGOTIATIONS WOULD BE COMPLETED, IT SHOULD NOT TAKE LONG--MAYBE A FEW WEEKS. THESE IS EVERY POSSIBILITY OF A SETTLEMENT NOW. HE DECLINED TO GIVE ANY INFORMATION ON THE DETAILS OF THE NEGOTIATIONS UNTIL THE NEGOTIATIONS ARE COMPLETED.

2. IN RESPONSE TO ANOTHER "QUESTION" WHETHER THE AMERICAN EMBASSY WAS USING ITS FUNDS "TO POLLUTE POLITICAL PARTIES" CHAVAN REPLIED THAT HE HAD NO REASON TO ASSUME THAT FUNDS WERE BEING SPENT FOR OTHER THAN LEGITIMATE PURPOSES.

3. KRISHNASWAMI TOLD ECON COUNSELOR THAT GOI WOULD CONTINUE TO AVOID REVEALING ANY DETAILS OF THE NEGOTIATIONS.

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COMMENT: CHAVAN STATEMENT LIKELY TO LEAD TO NEW ROUND OF

PRESS STORIES ON NEGOTIATIONS. UNLESS INSTRUCTED
OTHERWISE, EMBASSY WILL REPLY TO ANY QUESTIONS BY CONFIRMING
THAT NEGOTIATIONS ARE GOING WELL AND THAT CONCLUSION IN
SEVERAL WEEKS IS LIKELY. WE WILL ALSO AVOID DETAILS.

MOYNIHAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RUPEE, NEGOTIATIONS, EXCESS FOREIGN EXCHANGE
Control Number: n/a
Copy: SINGLE
Draft Date: 24 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 19 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Dec-2001 by shawdg>; APPROVED <11-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RUPEES
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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005